

INDEPENDENT AUDITORS' REPORT

To

The Members of **STABLE TEXTILE PRIVATE LIMITED****Report on the audit of the financial statements****Opinion**

We have audited the accompanying financial statements of **STABLE TEXTILE PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at March 31, 2021, and the Statement of Profit and Loss and statement of cash flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its profit and cash flows for the period ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's

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Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **Annexure "A"**, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



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As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions or any body corporate at any time during the period is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a. The Company has disclosed the impact of pending litigations on its financial position in its financial statements Refer Note 22 to the financial statements;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There are no amounts required to be transferred to the Investor Education and Protection Fund by the Company

Place: Indore
Date: 28/10/2021



For M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C

Ritesh Mehta
(Ritesh Mehta)

Partner

M. No. : 434716

UDIN NO.21434716AAAAEY1115

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT

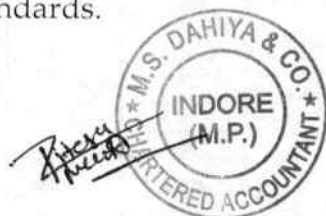
(Referred to in paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date)

- (i)
 - a. The proper records showing full particulars including quantitative details and situation of the fixed assets are being maintained by the company.
 - b. All the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. As per information and explanations given to us, no material discrepancies were noticed.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii)
 - a. The inventory of the company has been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of verification is reasonable, the discrepancies noticed on physical verification of inventory, as compared to book records were not material and have been properly dealt with in the books of account.
- (iii) The Company has not granted loan to parties covered in the register maintained under section 189 of the Companies Act, 2013 therefore paragraph 3(iii)(a), 3(iii)(b) & 3(iii)(c) not applicable to the company.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion and according to the information & explanations given to us, the company has not accepted any deposits during the year as per directives issued by Reserve Bank of India and provisions of section 73 to 76 or any other relevant provisions of Companies Act and Rules framed there under.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act.

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- (vii) a. According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited with the appropriate authorities and there are no undisputed statutory dues payable for a period of more than six months from the date they become payable as at 31st March, 2021.
- b. According to the information and explanations given to us, there are no dues of wealth tax, sales tax, income tax, duty of customs and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) The Company has not taken any loan from any financial institutions, banks or debenture holders during the year, hence given clause is not applicable.
- (ix) The Company has not taken any loan from any financial institutions, banks or debenture holders during the year, hence given clause is not applicable.
- (x) According to the records of the company, examined by us and the information & explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not paid/provided any managerial remuneration to its directors during the year in which requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act are required, therefore paragraph 3(xi) not applicable to the company.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Indore
Date: 28/10/2021



For M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C

Ritesh Mehta

(Ritesh Mehta)
Partner
M. No. : 434716

STABLE TEXTILE PRIVATE LIMITED

Balance Sheet as at 31 March, 2021

CIN:- U25209MP2020PTC050834

(Amount in Rupees)

Particulars	Note No.	As at 31st March, 2021	As at 31st March, 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,00,000	1,00,000
(b) Reserves and Surplus	3	18,30,809	(26,000)
(2) Non-Current Liabilities			
(a) Long-term borrowings	4	60,000	-
(b) Deferred tax liabilities (Net)		-	-
(c) Other long term liabilities		-	-
(d) Long term provisions		-	-
(3) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	5	-	-
Dues of micro enterprises and small enterprises		-	-
Dues of creditors other than micro enterprises and small enterprises		47,14,207	-
(c) Other current liabilities	6	1,10,28,640	-
(d) Short-term provisions	7	4,44,937	1,000
Total		1,81,78,593	75,000
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment	8	-	-
Tangible assets		34,82,312	-
Capital Work in Progress		9,09,257	-
		43,91,569	-
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	9	26,66,542	-
(c) Trade receivables	10	82,78,350	-
(d) Cash and cash equivalents	11	26,49,207	75,000
(e) Short-term loans and advances		-	-
(f) Other current assets	12	1,92,925	-
Total		1,81,78,593	75,000

The accompanying notes are an integral part of the financial statements

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As per our report of even date attached

For M/s M.S. Dahiya & Co.

Chartered Accountants

FRN : 013855C

(Ritesh Mehta)

Partner

M.No. : 434716

Place: Indore

Dated: 28/10/2021 UDIN: 21434716AAAAEY1115



For and on behalf of the board

(Signature)
(Tahir Ansari)
Director

DIN-01178002

(Signature)
(Saurabh Jain)
Director

DIN-08430119

STABLE TEXTILE PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31st March, 2021
CIN:- U25209MP2020PTC050834

(Amount in Rupees)

	Particulars	Note No.	For the period from 01.04.2020 to 31.03.2021	For the period from 31.01.2020 to 31.03.2020
I.	Revenue from operations	13	28,20,16,320	-
II.	Other Income		-	-
III.	Total Revenue (I +II)		28,20,16,320	-
IV.	<u>Expenses:</u>			
	Cost of materials consumed		-	-
	Purchase of Stock-in-Trade	14	28,18,84,853	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	(26,66,542)	-
	Employee benefit expense	16	1,43,850	-
	Financial costs		-	-
	Depreciation		-	-
	Other expenses	17	97,350	26,000
	Total Expenses		27,94,59,511	26,000
V.	Profit before exceptional and extraordinary items and tax (III - IV)		25,56,809	(26,000)
VI.	Prior Period Adjustments		-	-
VII.	Profit before extraordinary items and tax (V - VI)		25,56,809	(26,000)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax (VII - VIII)		25,56,809	(26,000)
X.	Tax expense:			
	(1) Current tax		7,00,000	-
	(2) Deferred tax		-	-
XI.	Profit/(Loss) from continuing operations (IX - X)		18,56,809	(26,000)
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Profit/(Loss) for the period (XI + XII)		18,56,809	(26,000)
XIV.	Earning per equity share:	18		
	(1) Basic		185.68	-15.82
	(2) Diluted		185.68	-15.82

The accompanying notes are an integral part of the financial statements

1

As per our report of even date attached
For M/s M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C

Ritesh Mehta



(Ritesh Mehta)
Partner
M.No. : 434716
Place : Indore

Tahir Ansari
For and on behalf of the board
(Tahir Ansari)
Director

DIN-01178002

Saurabh Jain
(Saurabh Jain)
Director

DIN-08430119

Dated: 28/10/2021 UDIN: 21434716 AAAAEYIUS

STABLE TEXTILE PRIVATE LIMITED
Cash Flow Statement for the year ended 31st March, 2021

CIN:- U25209MP2020PTC050834

	Particulars	Year Ended	
		31-03-2021	31-03-2020
A	Cash Flows from Operating Activities	Amount in Rs.	
	Net Profit after Tax Expenses and Extra-ordinary Items	18,56,809	(26,000)
	Adjustments for :		
	Add:-		
	Current Year Tax Expenses	7,00,000	-
	Deferred Tax Expenses	-	-
	Prior Period Adjustments	-	-
	Loss on Sale of Fixed Assets	-	-
	Net Profit before tax and extraordinary item	25,56,809	(26,000)
	Depreciation	-	-
	Interest and financial cost	-	-
	Less:-		
	Other Income	-	-
	Operating Profit before Working Capital Changes	25,56,809	(26,000)
	Adjustments for :		
	Add:-		
	Decrease/(Increase) in trade receivable	(82,78,350)	-
	Increase/(Decrease) in other current liabilities	1,10,28,640	-
	Decrease(Increase) in inventory	(26,66,542)	-
	Increase/(Decrease) in trade payable	47,14,207	-
	Inflow/(Outflow) from Short term loans and advances	-	-
	Increase/(Decrease) in Provision	4,43,937	1,000
	Increase/(Decrease) in Other current assets	(1,92,925)	-
	Cash generated from operation	76,05,776	(25,000)
	Prior Period Items	-	-
	Less: Tax paid during the year	7,00,000	-
	Net Cash from Operating Activities	69,05,776	(25,000)
B	Cash Flows from Investing Activities		
	Inflow/(Outflow) from Purchase/Sale of Fixed Assets	(43,91,569)	-
	Inflow from Interest & other income	-	-
	Inflow/(Outflow) from Long term loans and advances	-	-
	Inflow/(Outflow) from Other long term liabilities	-	-
	Inflow from Interest Received	-	-
	Net Cash from Investing Activities	(43,91,569)	-
C	Cash Flows from Financing Activities		
	Inflow from Issue of Equity Share	-	1,00,000
	Net Inflow/(Outflow) from Long Term Borrowings	60,000	-
	Net Inflow/(Outflow) from Short Term Borrowings	-	-
	Outflow from Interest Paid	-	-
	Net Cash from Financing Activities	60,000	1,00,000
	Net Increase in Cash & Cash Equivalents(A+B+C)	25,74,207	75,000
	Cash & Cash Equivalents as at the beginning of the year	75,000	-
	Cash & Cash Equivalents as at the end of the year	26,49,207	75,000

See accompanying notes to the financial statements

As per our report of even date attached

For M/s M.S. Dahiya & Co.

Chartered Accountants

FRN : 013855C

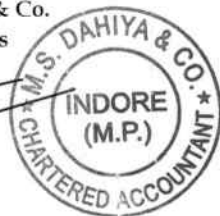
(Ritesh Mehta)

Partner

M.No. : 434716

Place: Indore

Dated: 28/10/2021 UDIN: 21434716AAAAY1115



For and on behalf of the board

(Signature)

(Tahir Ansari)

Director

DIN-01178002

(Saurabh Jain)

Director

DIN-08430119

NOTES TO THE FINANCIAL STATEMENTS:-

1) Summary of Significant Accounting Policies:-

1.1) Basis of Preparation

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

1.2) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the management to make estimates and assumptions considered in the reported amount of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates as are recognized in the period in which the results are known / materialize.

1.3) Tangible Assets

All fixed assets are stated at historical cost, less accumulated depreciation. Historical cost comprises the purchase price and all direct costs attributable to bring the assets to its working condition for intended use.

1.4) Depreciation

Depreciation has been provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013.

1.5) Inventories

Finished goods are measured at cost or net realizable value whichever is lower, finished goods is lying at factory as well as different locations for Job Work. Cost of finished goods comprises of cost of purchase, cost of conversion and other cost/benefits including manufacturing overhead incurred in bringing them to their respective present location & condition. Cost of Raw Material, Work In Progress, Store & Spares, Packing Material is determined at FIFO Basis.



1.6) Impairment of Tangible Assets

The Management periodically assesses using, external and internal sources, whether there is an indication that an asset may be impaired. An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit & Loss account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

1.7) Revenue Recognition

- (a) Sales revenue is recognized when property in the goods with all significant risk and rewards as well as the effective control of goods usually associated with ownership are transferred to the buyer.
- (b) Subsidy, Claims and refunds due from Government authorities and parties, through receivable / refundable are not recognized in the accounts, if the amount thereof is not ascertainable. These are accounted for as and when ascertained or admitted by the concerned authorities / parties in favor of the Company.

1.8) Provision, Contingent Liabilities and Contingent Assets

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

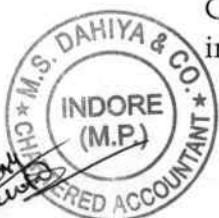
1.9) Cash Flow Statement

Cash flows are reported using indirect method. The cash flow from operating, financing and investing activities of the company are segregated based on the available information.

1.10) Employees Benefits

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

The eligible employees of the company are entitled to receive benefits under the provident fund a defined contribution plan in which both the employees and the Company make monthly contribution at a specified percentage of the covered employee's salary (currently 12% of the employee's basic salary). The contributions as specified under the law are paid to the Regional Provident Fund Commissioner. The Company recognizes such contribution as expense of the year in which the liability is incurred.



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1.11) Taxation

Taxation comprises current Income tax & deferred tax. Current Income Tax provision has been determined on the basis of relief, deductions available under the Income Tax Act. Deferred Tax is recognized for all timing differences subject to the consideration of prudence, applying the tax rates that have been substantially enacted by the Balance Sheet date.

1.12) Other Income

Interest : Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

1.13) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.



STABLE TEXTILE PRIVATE LIMITED
NOTES TO THE FINANCIAL STATEMENT :

(Amount in Rupees)

Note No.	Particulars	AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
2	Share Capital		
	(a) Equity Share Capital :		
	Authorised Share capital 150000 (150000) Equity Shares of Rs.10/- Each	15,00,000	15,00,000
	(b) Issued, subscribed & fully paid share capital 10000 (10000) Equity Shares of Rs.10/- each (Fully Paid up)	1,00,000	1,00,000
	Total	1,00,000	1,00,000
2 (i)	Reconciliation of Number of Shares	No. of Shares	No. of Shares
	Balance as at the beginning of the year	10,000	-
	Add : Share Issued During the year	-	10,000
	Balance As at the end of the year	10,000	10,000
2 (ii)	Terms/Rights attached to equity Shares		
	Equity Shares: The company has one class of equity shares having par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.		
2(iii)	Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company		
	Equity Shares :	No. of Shares	No. of Shares
	1. Vinita Agarwal	5,000	5,000
		50%	50%
	2. Anant Agarwal	5,000	5,000
		50%	50%
3	Reserves and Surplus		
	Surplus in the statement of Profit and loss		
	Balance as per last financial statements	(26,000)	-
	Profit/(Loss) for the Year	18,56,809	(26,000)
	Balance as at the end of the year	18,30,809	(26,000)
4	Long-term borrowings		
	Unsecured Loans	60,000	-
	Total	60,000	-
5	Trade Payables		
	Dues of micro enterprises and small enterprises	-	-
	Dues of creditors other than micro enterprises and small enterprises	47,14,207	-
	Total	47,14,207	-
5.1	Micro, Small and Medium Enterprises Development Act,2006:-		
	In the absence of information from all suppliers of their status being small/micro enterprises, all the units are classified into other.		
6	Other Current Liabilities		
	Other Payables including statutory liabilities	2,90,885	-
	Advance From Debtors	1,07,37,755	-
	Total	1,10,28,640	-
7	Short-term provisions		
	Provision for Audit Fees	10,000	1,000
	Provision for Income Tax	3,58,823	-
	Provision for Expenses	76,114	-
	Total	4,44,937	1,000
7.1	Provision for Income Tax is net of TDS, TCS and Advance Tax		



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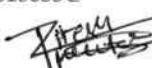

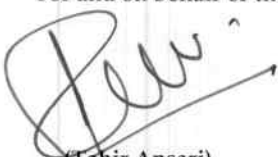

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Note No.	Particulars	AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
8	Property, Plant and Equipment		
	Lease Hold Land	34,82,312	-
	Capital Work in Progress	9,09,257	-
	Total	43,91,569	-
9	Inventories		
	Stock in Trade	26,66,542	-
	Total	26,66,542	-
10	Trade receivables		
	<u>Unsecured Considered good</u>		
	Exceeding six month	-	-
	Other	82,78,350	-
	Total	82,78,350	-
11	Cash and Cash Equivalents		
	Balances with Scheduled Banks in India	26,04,347	75,000
	Cash on hand	44,860	-
	Total	26,49,207	75,000
12	Other current assets		
	Balance With Revenue Authorities	1,92,925	-
	Total	1,92,925	-
13	Revenue from operations		
	Sale of Goods	28,20,16,320	-
	Total	28,20,16,320	-
14	Purchase of Stock-in-Trade	28,18,84,853	-
15	Changes in Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade		
	Closing Stock		
	Finished Goods	-	-
	Semi Finished Goods	-	-
	Stock in Trade	26,66,542	-
	Total	26,66,542	-
	Opening Stock		
	Finished Goods	-	-
	Semi Finished Goods	-	-
	Stock in Trade	-	-
	Total	-	-
	Increase In Inventories	(26,66,542)	-
16	Employee Benefits Expense		
	Salaries to staff	1,43,850	-
	Total	1,43,850	-
17	Other Expenses		
	<u>Administrative Expenses</u>		
	Preliminary Expenses	-	25,000
	Electricity Expenses	19,431	-
	Payment to Auditor	10,000	1,000
	Rates and Taxes	60,000	-
	Others	7,219	-
	<u>Selling & Distribution Expenses</u>		
	Freight Outward	700	-
	Total	97,350	26,000
17.1	Payment to Auditors		
	Audit Fees	10,000	1,000
	Total	10,000	1,000



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Note No.	Particulars	AS AT 31.03.2021 RUPEES	AS AT 31.03.2020 RUPEES
18	Earning Per Share		
i	Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders	18,56,809	(26,000)
ii	Weighter Average number of equity shares	10,000	1,644
iii	Basic earning per share	185.68	-15.82
iv	Diluted earning per share	185.68	-15.82
v	Face Value per equity share	10	10
19	Various items included under the head Current Assets, Loan & Advances, as well as Current Liabilities are subject to confirmation / reconciliation.		
20	Related Party Disclosures		
	In accordance with accounting standard 18 " Related Party Disclosure" issued by the Institute of Chartered Accountant of India, the Company has compiled the required information is as under :-		
	Key Managerial Persons :- Tahir Ansari Saurabh Jain		
	Related Concerns with which company has done transaction during the year :- Shree Tirupati Balajee Agro Trading Co. Private Limited Jagannath Plastics Private Limited Honourable Packaging Private Limited Shree Tirupati balajee FIBC Ltd Aon Textiles Pvt. Ltd.		
	Transactions with related Parties		
	Nature of Transactions	Associates/Key Management Personnel 31.03.2021	Associates/Key Management Personnel 31.03.2020
	Sale of Goods	2,15,17,497	-
	Purchase of Goods	27,27,70,073	-
	Purchase of Capital Goods	37,00,000	-
21	In the opinion of the Management, the value on realization of loans and advances, and other current assets will be at least equal to the amounts stated in the books of accounts, if realized in the ordinary course of the business.		
22	Contingent Liabilities & Commitments	NIL	NIL
23	Value of Imports on(CIF Basis)	NIL	NIL
24	Expenditure in foreign exchange	NIL	NIL
25	Earning in foreign exchange	NIL	NIL
26	Information with regard to other matters specified in Schedule III to the Companies Act,2013, is either nil or not applicable to the Company for the year. Previous period figures have been recasted/restated to confirm to the current period. Figures have been rounded off to the nearest Rupee.		
See accompanying notes to the financial statements		1	
As per our report of even date attached			
For M/s M.S. Dahiya & Co. Chartered Accountants FRN : 013855C			
 (Ritesh Mehta) Partner M.No. : 434716 Place: Indore Dated: 28/10/2021			
For and on behalf of the board			
		 (Tahir Ansari) Director DIN-01178002	 (Saurabh Jain) Director DIN-08430119