



**SHREE TIRUPATI
BALAJEE FIBC LTD.**

(MANUFACTURER OF : FIBC / Jumbo Bags)

Administrative Office : E-34, HIG Colony, Near by LIG Square, Behind Gurudwara,
Indore-452003 (MP) Ph. : (O) 0731-4061957, 4217400-30 (EPBX) FAX : 0731-4069782
E-mail : info@tirupatibalajee.com website : www.tirupatibalajee.com



Reg. Office : Plot No. A.P.-14, (Apparel Park) SEZ Phase-II, Industrial Area, Pithampur, Distt.-Dhar (MP)

TIRUPATI/NSE/2020-21

Date: 04th July, 2020

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
BandraKurla Complex, Bandra (E)
Mumbai - 400 051 (M.H.)

NSE SCRIP ID: TIRUPATI

Sub: Disclosure of material impact of COVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, read with Para B of Part A of Schedule III and with refer to our earlier corporate announcement dated 29th March, 2020 and with reference to the SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20th, 2020.

It may please be noted that w.e.f. 25th March, 2020, due to outbreak of Pandemic COVID-19, all the manufacturing/production operations and activities in the plant situated at Plot No. A.P.-14 (Apparel Park), SEZ Phase-II, Industrial Area Pithampur MP 454774 as well as the regular functioning of the corporate office of the company was on hold.

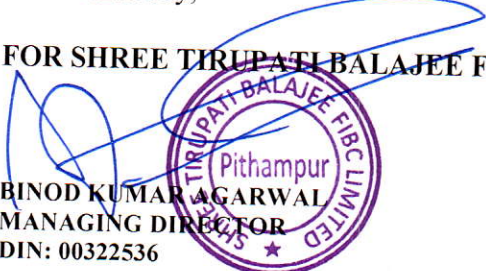
Further the corporate office of the company resumed on 01st June, 2020 as per guidelines for safety for COVID-19 issued by Government of India and other regulatory authorities.

Further, we would like to submit the information as required under the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20th May, 2020 as disclosed in **Annexure – 1**.

You are requested to please take on record the above said information for your reference and further needful and disseminate on the website of the NSE.

Thanking you,
Yours faithfully,

FOR SHREE TIRUPATI BALAJEE FIBC LIMITED



BINOD KUMAR AGARWAL
MANAGING DIRECTOR
DIN: 00322536

"Annexure-A"

S. N.	Particulars	Comments by Company
1	Impact of the COVID-19 pandemic on the business	The outbreak of Pandemic COVID 19 has impacted the business operations of the Company. All the manufacturing/production operations and activities in the plant situated at Plot No. A.P.-14 (Apparel Park), SEZ Phase-II, Industrial Area Pithampur MP 454774 was on hold w.e.f 22 nd March, 2020 (Janta Curfew) followed by nationwide lockdown imposed by Central government from 25 th March, 2020.
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	The operation in the Factory premises as well as in the Corporate office of the Company were also non-operational during the period of lockdown and carrying of the work whichever is possible is from work from home. Further, the corporate office of the company have resumed from 01st June, 2020 obeying to the safety norms prescribed by Government of India.
3	Schedule, if any, for restarting the operations	As on today's date, Company's operations are functional as per Government Guidelines.
4	Steps taken to ensure smooth functioning of operations	The Company is taking utmost care of its staff and work force like:- - sanitization of the premises and vehicles on regular basis, - social distancing at all work places, - mandatory mask wearing and regular cleaning of hands with soap and water, - thermal screening at the gate, - maintaining proper hygiene, - Asking all employees to install AarogyaSetu App, - Regular update of health of all its employees.
5	Estimation of the future impact of COVID-19 on its operations	The company has a good order book for export and domestic market. So, the company does not envisage any major impact on its operation. However, the cost of operation is increased due to social distancing, norms, strict procedure of sanitation and other related overhead expenses. The pandemic has resulted in increase in transport cost of employees and other transportation expenses.



6	Details of impact of COVID-19 on listed entity's capital and financial resources;	As already informed, All the manufacturing/production operations and activities of the company have been impacted by the outbreak of Pandemic COVID 19 and lockdown. Some of the major impact of COVID 19 are as follows:
	a. profitability;	The profit for the last quarter of F.Y. 2020 is impacted by disruption of operation due to this pandemic. The impact on pandemic will continue in the first quarter of financial year 2020-2021.
	b. liquidity position;	The management has made an initial assessment of the impact of the lockdown and the fallout of the pandemic to evaluate its liquidity position based on which it does not expect any risk in the Company to continue as a going concern or meeting its financial obligations.
	c. ability to service debt and other financing arrangements;	The Company has availed moratorium for payment of term loan Installment and Interest of Working Capital and has never defaulted on any interest or loan payment and does not see any issue meeting future obligations too.
	d. assets;	None of the assets of the Company have been impacted or impaired due to COVID-19.
	e. internal financial reporting and control;	The Company has efficient systems in place for internal Financial reporting and control. Even during the period of lockdown with work from home, all reporting systems worked seamlessly without any disruption.
	f. supply chain;	The supply chain was the cause for concern during the initial lockdown period. However we are expecting normal operations from July, 2020 onwards and confident that the Company shall return to its normal position shortly.
	g. demand for its products/services;	The demand for the company's products has not slackened during the lockdown period and the company is now ready to serve its Global customers



		again. We have a good order book for domestic and export market.
7	Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the listed entity's business	There is no such any non- fulfillments of contractual obligations by any party. The company is in position to honour all its existing agreements with its customers.
8	Other relevant material updates about the listed entity's business	There is no other material update which is required to be disclosed. Further, The company will continue to closely monitor the future economic and health conditions and any material changes will be reported accordingly to NSE.

