

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Shree Tirupati Balajee FIBC Limited

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of **Shree Tirupati Balajee FIBC Limited** (the 'Company') for the half year ended 31st March, 2023 and the year-to-date results for the period from 1st April, 2022 to 31st March, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these annual financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view of the standalone net profit and other financial information for the half year ended 31st March, 2023 as well as the year-to-date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter : NIL



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Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other financial information in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;



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- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

This Statement includes the results for the half year ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figures upto the half year ended on 30th September 2022 of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place: Indore
Date: 30.05.2023

For M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C



Harsh Firoda
(Harsh Firoda)
Partner

M. No. : 409391
UDIN: 23409391BHAHEA9129

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**SHREE TIRUPATI
BALAJEE FIBC LTD.**

SHREE TIRUPATI BALAJEE FIBC LTD.

(MANUFACTURER OF : FIBC / Jumbo Bags)

Corporate Office : STB House, E-34, HIG Colony, Indore - 452001 (MP)

Ph.: (O) 0731-4061957, 4217400-30 (EPBX) FAX : 0731-4069782

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Reg. Office : Plot No. A.P.-14, (Apparel Park) SEZ Phase-II, Industrial Area, Pithampur, Distt.-Dhar (MP)



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Standalone Statement of Audited Financial Results for the Year Ended on 31st March, 2023

(Rs. In Lakhs)

S.No	Particulars	Half Year Ended on			Year Ended on	
		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from operations	7,928.52	9,696.42	11,120.76	17,624.94	19,776.37
	(b) Other Income	2.96	1.17	2.78	4.13	6.12
	Total Income	7,931.48	9,697.59	11,123.54	17,629.07	19,782.49
2	Expenditure					
	(a) Cost of Material Consumed	5,599.26	6,454.69	6,839.98	12,053.95	13,828.49
	(b) Purchase of Stock-in-Trade	-	104.45	1,561.68	104.45	1,561.68
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(416.15)	272.45	(99.63)	(143.70)	(416.68)
	(d) Employees benefit expenses	601.75	562.57	643.09	1,164.32	1,016.44
	(e) Finance cost	121.19	187.60	147.64	308.79	253.26
	(f) Depreciation and amortization expenses	60.52	56.94	47.69	117.46	137.94
	(g) Other expenses	1,281.96	1,608.72	1,544.05	2,890.68	2,529.69
	Total Expenses	7,248.53	9,247.42	10,684.50	16,495.94	18,910.82
3	Profit before exceptional and extraordinary items and tax (1-2)	682.96	450.17	439.04	1,133.14	871.67
4	Prior Period Items	0.42	0.20	2.43	0.62	2.43
5	Profit before tax (3-4)	682.54	449.97	436.61	1,132.52	869.24
6	Tax expense:					
	(1) Current tax	136.39	75.11	83.78	211.50	156.00
	(2) Deferred tax	3.07	3.47	(0.74)	6.54	19.16
	(3) MAT Credit Entitlement	(18.75)	(4.24)	13.44	(22.99)	(6.09)
7	Profit/(Loss) for the Period (5-6)	561.83	375.63	340.13	937.46	700.17
8	Earning per equity share:					
	(1) Basic	5.54	3.71	3.36	9.25	6.91
	(2) Diluted	5.54	3.71	3.36	9.25	6.91

For: Shree Tirupati Balajee FIBC Limited

Binod Kumar Agarwal
Chairman & Managing Director
DIN: 00322536

Dated: 30/05/2023

Place: Pithampur (Dhar)



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Standalone Audited Statement of Assets & Liabilities as at 31st March, 2023

(Rs. In Lakhs)

Particulars	As at	
	(Audited)	
	31.03.2023	31.03.2022
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,013.00	1,013.00
(b) Reserves and Surplus	5,395.63	4,458.16
(c) Money received against share warrants	-	-
	6,408.63	5,471.17
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	1,637.18	1,226.55
(b) Deferred tax liabilities (Net)	94.29	87.74
(c) Other Long term liabilities	-	-
(d) Long-term provisions	103.99	107.67
	1,835.46	1,421.96
(4) Current Liabilities		
(a) Short-term borrowings	3,119.40	3,597.64
(b) Trade payables		
Dues of micro enterprises and small enterprises	-	107.92
Dues of creditors other than micro enterprises and small enterprises	75.37	373.43
(c) Other current liabilities	111.38	150.50
(d) Short-term provisions	259.85	164.50
	3,566.00	4,394.00
TOTAL EQUITY AND LIABILITIES	11,810.09	11,287.12
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible assets		
Property, Plant and Equipment	1,400.90	1,480.56
Intangible assets	74.42	82.81
Capital Work in Progress	1,756.19	1,084.13
Intangible assets under development	-	-
	3,231.51	2,647.51
(b) Non-current investments	7.14	1.00
(c) Deferred tax assets (Net)	-	-
(d) Long term loans and advances	754.89	1,175.00
(e) Other non-current assets	134.58	133.34
	4,128.11	3,956.85
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	4,055.65	3,616.29
(c) Trade receivables	1,632.49	2,738.42
(d) Cash and cash equivalents	57.77	239.71
(e) Short-term loans and advances	1,936.07	735.84
	7,681.98	7,330.27
TOTAL ASSETS	11,810.09	11,287.12

For: Shree Tirupati Balajee FIBC Limited

Binod Kumar Agarwal
Chairman & Managing Director
DIN: 00322536

Dated: 30/05/2023

Place: Pithampur (Dhar)



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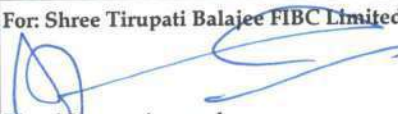
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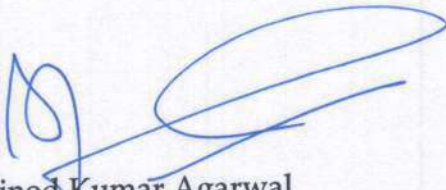
Standalone Statement of Audited Cash Flow Statement for the Year Ended on 31st March, 2023

A	Particular	Year Ended on	
		31.03.2023	31.03.2022
A Cash Flows from Operating Activities			
Net Profit after Tax Expenses and Extra-ordinary Items		937.46	700.17
Adjustments for :			
Add:-			
Current Year Tax Expenses	211.50		156.00
Deferred Tax Expenses	6.54		19.16
Prior Period Adjustments	0.62		2.43
MAT Credit Entitlement	(22.99)	195.67	(6.09)
Net Profit Before Tax and Extraordinary Item		1,133.14	871.67
Depreciation	117.46		137.94
Interest and Financial Cost	308.79		253.26
(Decrease)/Increase in Provision for Gratuity	(3.67)		24.69
Less:-			
Other Income	(4.13)	418.45	(6.12)
Operating Profit Before Working Capital Changes		1,551.58	1,281.43
Adjustments for :			
Add:-			
Decrease/(Increase) in Trade Receivable	1,105.93		(1,268.53)
Increase/(Decrease) in Other Current Liabilities	(39.12)		52.31
Decrease(Increase) in Inventory	(439.35)		(404.06)
Increase/(Decrease) in Trade Payable	(405.98)		268.20
Increase/(Decrease) in Provision	95.35		149.71
Decrease/(Increase) from Short Term Loans and Advances	(1,200.23)		763.82
Decrease/(Increase) in Other Non Current Assets	(1.24)	(884.64)	(0.85)
Cash Genrated from Operation		666.94	842.02
Extra Ordinary Items	0.62		2.43
Less: Tax Paid During the Year	211.50		156.00
Add:- MAT Credit Entitlement	(22.99)	189.13	(6.09)
Net Cash from Operating Activities		477.81	689.68
B Cash Flows from Investing Activities			
Inflow/(Outflow) from Property, Plant and Equipment and Intangible assets	(29.40)		(408.18)
Inflow/(Outflow) from Change in Capital Work in Progress	(672.06)		(475.37)
Inflow from Interest & Other Income	4.13		6.12
Inflow/(Outflow) from Non Current Investment	(6.14)		-
Inflow/(Outflow) from Long Term Loans and Advances	420.11		(246.86)
Inflow/(Outflow) from Other Long Term Liabilities	-	(283.35)	-
Net Cash from Investing Activities		(283.35)	(1,124.29)
C Cash Flows from Financing Activities			
Net Inflow/(Outflow) from Long Term Borrowings	410.63		624.37
Net Inflow/(Outflow) from Short Term Borrowings	(478.24)		248.62
Outflow from Interest Paid	(308.79)	(376.40)	(253.26)
Net Cash from Financing Activities		(376.40)	619.72
Net Increase in Cash & Cash Equivalents(A+B+C)		(181.94)	185.11
Cash & Cash Equivalents as at the beginning of the year		239.71	54.60
Cash & Cash Equivalents as at the end of the year		57.77	239.71
For: Shree Tirupati Balajee FIBC Limited			
 Binod Kumar Agarwal Chairman & Managing Director DIN: 00322536			
Dated: 30/05/2023			
Place: Pithampur (Dhar)			
			

Notes:

1. The above said financial results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 30th May, 2023.
2. The Statutory Auditors have given their unmodified report on the audited financial results for the year ended 31st March, 2023 which was also reviewed and taken on record by the Audit Committee and Board on 30th May, 2023.
3. The Statement includes results for the half year ended 31st March, 2023 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2023 and unaudited figures in respect of half year ended 30th September, 2022.
4. Earnings per Share: Earnings per share is calculated on the weighted average of the share capital received by the company. Half Yearly EPS is not annualized.
5. Previous year/period figures have been re-grouped, re-arranged wherever considered necessary.
6. The Company is having 100% subsidiary company name STB International Pvt Ltd incorporated dated 20th Nov, 2019 therefore; along with standalone results consolidated results also has been prepared.
7. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
8. All activities of the Company revolve around the main business and as such there is no separate reportable business segment and all the operations of the Company are conducted within India as such there is no separate reportable geographical segment.
9. Company has spent Rs. 12.77 Lacs towards CSR expenditure during the year. This expenditure is appearing in other expenses head.
10. Statement of Assets and Liabilities as on 31st March, 2023 is enclosed herewith.

For: Shree Tirupati Balajee FIBC Limited


Binod Kumar Agarwal
Chairman & Managing Director
DIN: 00322536



Date: 30th May, 2023.

Place: Pithampur (Dhar)

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Shree Tirupati Balajee FIBC Limited (The Holding Company)

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated Annual Financial Results of **Shree Tirupati Balajee FIBC Limited** (hereinafter referred to as the 'Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group') for the year ended 31st March, 2023, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'). In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports on separate audited financial statements of the subsidiary, the aforesaid consolidated financial results:

- i) include the annual financial results of one subsidiary, namely: (a) STB International Private Limited- Wholly-owned subsidiary;
- ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii) give a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other financial information of the Group for the year ended 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the 'Act'). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter : Nil

Harsh Firoda


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Board of Directors' Responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other financial information of the Group in accordance with the accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;

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- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also perform the procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.



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Other Matter

The annual consolidated financial results include the results for the half year ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year and the published unaudited figure upto half year ended on 30th September 2022 of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For M.S. Dahiya & Co.
Chartered Accountants
FRN : 013855C



Harsh Firoda

(Harsh Firoda)

Partner

M. No. : 409391

UDIN: 23409391BHAHEB8407

Place: Indore
Date: 30.05.2023

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BALAJEE FIBC LTD.**

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(Rs. In Lakhs)

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		31.03.2023	30.09.2022	31.03.2022	31.03.2023	31.03.2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	(a) Revenue from operations	7,928.52	9,696.42	11,120.76	17,624.94	19,776.37
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	Total Income	7,931.49	9,697.59	11,123.54	17,629.07	19,782.49
2	Expenditure					
	(a) Cost of Material Consumed	5,599.26	6,454.69	6,839.98	12,053.95	13,828.49
	(b) Purchase of Stock-in-Trade	-	104.45	1,561.68	104.45	1,561.68
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(416.15)	272.45	(99.63)	(143.70)	(416.68)
	(d) Employees benefit expenses	601.74	562.57	643.09	1,164.32	1,016.44
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	(f) Depreciation and amortization expenses	60.52	56.94	47.69	117.46	137.94
	(g) Other expenses	1,282.14	1,608.79	1,544.07	2,890.93	2,529.71
	Total Expenses	7,248.71	9,247.48	10,684.52	16,496.19	18,910.84
3	Profit before exceptional and extraordinary items and tax (1-2)	682.78	450.10	439.03	1,132.89	871.65
4	Prior Period Items	0.42	0.20	2.43	0.62	2.43
5	Profit before tax (3-4)	682.36	449.91	436.59	1,132.27	869.22
6	Tax expense:					
	(1) Current tax	136.39	75.11	83.78	211.50	156.00
	(2) Deferred tax	3.07	3.47	(0.74)	6.54	19.16
	(3) MAT Credit Entitlement	(18.75)	(4.24)	13.44	(22.99)	(6.09)
7	Profit/(Loss) for the Period (5-6)	561.65	375.56	340.11	937.22	700.15
8	Earning per equity share:					
	(1) Basic	5.54	3.71	3.36	9.25	6.91
	(2) Diluted	5.54	3.71	3.36	9.25	6.91

For: Shree Tirupati Balajee FIBC Limited

Binod Kumar Agarwal
Chairman & Managing Director
DIN: 00322536



Dated: 30/05/2023

Place: Pithampur (Dhar)

Better By Every Measure



**SHREE TIRUPATI
BALAJEE FIBC LTD.**

SHREE TIRUPATI BALAJEE FIBC LTD.

(MANUFACTURER OF : FIBC / Jumbo Bags)

Corporate Office : STB House, E-34, HIG Colony, Indore - 452001 (MP)

Ph.: (O) 0731-4061957, 4217400-30 (EPBX) FAX : 0731-4069782

E-mail : info@tirupatibalajee.com

website : www.tirupatibalajee.com

Reg. Office : Plot No. A.P.-14, (Apparel Park) SEZ Phase-II, Industrial Area, Pithampur, Distt.-Dhar (MP)



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TWO STAR EXPORT HOUSE

ISO 22000 : 2018

Consolidated Audited Statement of Assets & Liabilities as at 31st March, 2023

(Rs. In Lakhs)

Particulars	As at	
	31.03.2023	31.03.2022
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,013.00	1,013.00
(b) Reserves and Surplus	5,395.08	4,457.87
(c) Money received against share warrants	-	-
	6,408.09	5,470.87
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings	1,637.18	1,226.55
(b) Deferred tax liabilities (Net)	94.29	87.74
(c) Other Long term liabilities	-	-
(d) Long-term provisions	103.99	107.67
	1,835.46	1,421.96
(4) Current Liabilities		
(a) Short-term borrowings	3,119.40	3,597.64
(b) Trade payables	-	107.92
Dues of micro enterprises and small enterprises	-	-
Dues of creditors other than micro enterprises and small enterprises	75.37	373.43
(c) Other current liabilities	111.38	150.50
(d) Short-term provisions	259.86	164.51
	3,566.01	4,394.01
TOTAL EQUITY AND LIABILITIES	11,809.56	11,286.84
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
Property, Plant and Equipment	1,400.90	1,480.56
Intangible assets	74.42	82.81
Capital Work in Progress	1,756.19	1,084.13
Intangible assets under development	-	-
	3,231.51	2,647.51
(b) Non-current investments	6.14	-
(c) Deferred tax assets (Net)	-	-
(d) Long term loans and advances	754.89	1,175.00
(e) Other non-current assets	134.58	133.34
	4,127.11	3,955.85
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	4,055.65	3,616.29
(c) Trade receivables	1,632.49	2,738.42
(d) Cash and cash equivalents	58.24	240.43
(e) Short-term loans and advances	1,936.07	735.84
	7,682.44	7,330.99
TOTAL ASSETS	11,809.56	11,286.84

For: Shree Tirupati Balajee FIBC Limited

Binod Kumar Agarwal
Chairman & Managing Director
DIN: 00322536

Dated: 30/05/2023

Place: Pithampur (Dhar)



Better By Every Measure

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TWO STAR EXPORT HOUSE

ISO 22000 : 2018

Consolidated Statement of Audited Cash Flow Statement for the Year Ended on 31st March, 2023

Particular	Year Ended on	
	(Audited) 31.03.2023	(Audited) 31.03.2022
A Cash Flows from Operating Activities		
Net Profit after Tax Expenses and Extra-ordinary Items	937.22	700.15
Adjustments for:		
Add:-		
Current Year Tax Expenses	211.50	156.00
Deferred Tax Expenses	6.54	19.16
Prior Period Adjustments	0.62	2.43
MAT Credit Entitlement	(22.99)	(6.09)
Net Profit Before Tax and Extraordinary Item	195.67	171.50
Depreciation	117.46	137.94
Interest and Financial Cost	308.79	253.26
(Decrease)/Increase in Provision for Gratuity	(3.67)	24.69
Less:-		
Other Income	(4.13)	(6.12)
Operating Profit Before Working Capital Changes	418.45	409.76
Adjustments for:	1,551.33	1,281.42
Add:-		
Decrease/(Increase) in Trade Receivable	1,105.93	(1,268.53)
Increase/(Decrease) in Other Current Liabilities	(39.12)	52.31
Decrease/(Increase) in Inventory	(439.35)	(404.06)
Increase/(Decrease) in Trade Payable	(405.98)	268.20
Increase/(Decrease) in Provision	95.35	149.71
Decrease/(Increase) from Short Term Loans and Advances	(1,200.23)	763.82
Decrease/(Increase) in Other Non Current Assets	(1.24)	(884.64)
Cash Generated from Operation	(884.64)	(439.42)
Extra Ordinary Items	0.62	2.43
Less: Tax Paid During the Year	211.50	156.00
Add:- MAT Credit Entitlement	(22.99)	(6.09)
Net Cash from Operating Activities	189.14	152.35
	477.56	689.66
B Cash Flows from Investing Activities		
Inflow/(Outflow) from Purchase/Sale of Property, Plant and Equipment and Intangible Assets	(29.40)	(408.18)
Inflow/(Outflow) from Change in Capital work in progress	(672.06)	(475.37)
Inflow from Interest & Other Income	4.13	6.12
Inflow/(Outflow) from Non Current Investment	(6.14)	-
Inflow/(Outflow) from Long Term Loans and Advances	420.11	(246.86)
Inflow/(Outflow) from Other Long Term Liabilities	-	(283.35)
Net Cash from Investing Activities	(283.35)	(1,124.29)
C Cash Flows from Financing Activities		
Net Inflow/(Outflow) from Long Term Borrowings	410.63	624.37
Net Inflow/(Outflow) from Short Term Borrowings	(478.24)	248.62
Outflow from Interest Paid	(308.79)	(376.40)
Net Cash from Financing Activities	(376.40)	619.72
Net Increase in Cash & Cash Equivalents(A+B+C)	(182.19)	185.09
Cash & Cash Equivalents as at the beginning of the year	240.43	55.33
Cash & Cash Equivalents as at the end of the year	58.24	240.43

For: Shree Tirupati Balajee FIBC Limited


 Binod Kumar Agarwal
 Chairman & Managing Director
 DIN: 00322536

Dated: 30/05/2023

Place: Pithampur (Dhar)



Notes:

1. The above said consolidated financial results were reviewed by the Audit Committee and then approved by the Board of Directors at their respective Meetings held on 30th May, 2023.

2. The Statutory Auditors have given their unmodified report on the audited financial results for the year ended 31st March, 2023 which was also reviewed and taken on record by the Audit Committee and Board on 30th May, 2023.

3. The Consolidated Statement of company and its subsidiary is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014.

4. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.

5. Earnings per Share: Earnings per share is calculated on the weighted average of the share capital received by the company. Half Yearly EPS is not annualised.

6. Previous year/period figures have been re-grouped, re-arranged wherever considered necessary.

7. The Company is having wholly owned subsidiary company name STB International Pvt Ltd incorporated dated 20th Nov, 2019.

8. All activities of the Company and its subsidiary company revolve around the main business and as such there is no separate reportable business segment and all the operations of the Company are conducted within India as such there is no separate reportable geographical segment.

9. Consolidated Statement of Assets and Liabilities as on 31st March, 2023 is enclosed herewith:

For Shree Tirupati Balajee FIBC Limited



Binod Kumar Agarwal
Chairman & Managing Director
DIN: 00322536

Date: 30th May, 2023.
Place: Pithampur (Dhar)

